

Minera IRL Limited

Corihuarmi Gold Mine Incursion

Lima, Peru. 24 August 2009: Minera IRL advises that its Corihuarmi Gold Mine in Peru was briefly occupied on Thursday evening, 20 August, by a band of approximately 20 thieves. There were no injuries, only minor damage was caused, and the thieves subsequently departed without achieving their goal. There was no loss of production and operations continue as normal at the mine. Minera IRL security procedures were followed as planned for such an event. The Peruvian police are currently investigating the incursion, and the Company is undergoing a review of all security procedures.

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Minera IRL Limited ("MIRL") is the AIM and Lima, Peru listed holding company of precious metals mining and exploration companies focused in Latin America. MIRL is led by an experienced senior management team with extensive industry experience, particularly in operating in South America. The Group operates the Corihuarmi Gold Mine and the emerging Ollachea Gold Project in Peru.