

FOR IMMEDIATE RELEASE

**INVESTMENTS OF MACQUARIE GROUP LIMITED
IN MINERA IRL LTD.**

TORONTO, ONTARIO - November 12, 2010 - Macquarie Group Limited ("**Macquarie**"), through Macquarie Bank Limited, a wholly-owned subsidiary of Macquarie, announces that as a result of the recent increase in the issued and outstanding ordinary shares of Minera IRL Ltd. ("**Minera**"), Macquarie's deemed beneficial ownership is now below 10% on a partially-diluted basis.

For further information please contact **Stephen Yan** at 212.231.1310.

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