

Director's Dealing

London and Toronto, 1 February 2013: Minera IRL Limited ("Minera IRL" or the "Company"), (TSX:IRL) (AIM:MIRL) (BVL:MIRL) notifies that Napoleon Valdez, a Director of the Company, today subscribed for 350,000 ordinary shares in the Company at a purchase price of C\$0.71 per share (GBP0.45 per ordinary share) pursuant to the Company's C\$15,300,500 offering which was announced earlier today.

As a result of the above dealing, Napoleon's beneficial interest in the Company is 894,000 ordinary shares representing 0.52% of the Company's enlarged issued share capital.

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